

# Texas Jobs, Energy, Technology and Innovation (JETI)

## Summary

House Bill 5 of the 88th Legislature, Regular Session created the Texas Jobs, Energy, Technology and Innovation (JETI) Act. The JETI Act is a new competitive economic incentive program used to attract large, capital-intensive economic development projects, bringing new capital investment and creating new, high-paying jobs in Texas communities.

## Who Can Apply?

Companies planning a new project within the following categories are eligible to apply for the program: manufacturing facilities; dispatchable electric generation facilities; natural resource development facilities; research, development or manufacturing facilities for high-tech infrastructure equipment or technology; and the construction or expansion of critical infrastructure. Renewable energy projects or energy storage facilities are not eligible.

### Type of Incentive

The JETI Act allows a company, school district and Governor’s Office to enter into an agreement for a 10-year school district maintenance and operations (M&O) tax appraised value limitation of 50%, based on qualifying job and capital investment minimums. Projects located in qualified Opportunity Zones are eligible for an additional 25% limitation on taxable value.

## Eligibility Details

The JETI Act incorporated a tiered structure based on the county’s population size to determine the level of required jobs and capital investment to qualify for the program.

For questions regarding the wage requirement, please contact our Project Management team at (512) 936-0100.

County Population	Required Jobs*	Required Minimum Investment
750,000 or more	75 jobs	\$200 million
250,000 – 749,999	50 jobs	\$100 million
100,000 – 249,999	35 jobs	\$50 million
99,999 or less	10 jobs	\$20 million

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## Application

Applications and detailed information on the program will be available on the Texas Comptroller's website and you may find the application forms online. Companies with qualifying projects should submit applications to the Texas Comptroller for review. Approval by the Governor and applicable school district is required.

The Texas Comptroller's Office began accepting applications January 2024.

Link: <https://gov.texas.gov/business/page/texas-jobs-energy-technology-and-innovation-jeti>