

**KILLEEN ECONOMIC DEVELOPMENT CORPORATION
MEETING**

**Thursday | November 14, 2024| 8:00am
Killeen City Hall Boardroom**

MINUTES

Members present.

Amy Millsap	Jose Guzman	Tad Dorroh	Todd Fox
Nina Cobb	Kelly Brown		

Members absent.

Jessica Gonzalez Mayor Debbie Nash-King

Ex-Officio members present.

Kent Cagle

GKCC staff present.

Scott Connell Teknika William

Call to Order. Tad Dorroh called the meeting to order at 8:04 am.

Approval of Agenda & Declaration of any Conflicts of Interest. A motion to approve the agenda with the addition of adding Judge David Blackburn's presentation to the agenda was made by Amy Millsap and seconded by Todd Fox. The motion was approved by a unanimous vote.

Approval October 15 and October 29, 2024, Minutes. A motion was made by Amy Millsap and seconded by Kelly Brown to approve the October 15 and October 29, 2024, minutes. The motion was approved by a unanimous vote.

Review and accept the Financial Reports. Scott Connell went over the August 2024 financial report. A motion was made by Amy Millsap and seconded by Nina Cobb to approve the August 2024 financial report. The motion was approved by a unanimous vote.

Consider a Resolution Authorizing Participation in the TexPool Investment Pools and Designating Authorized Representatives. Scott Connell explained that TexPool is a depository institution for government funds used by cities and authorities, offering competitive interest rates. This arrangement ensures we get the most value for our federal and city funding. With the onboarding of new officers, it's standard procedure to update our list of authorized representatives annually. A motion was made by Amy Millsap and seconded by Kelly Brown to approve the TexPool Investment Pools and Designating Authorized Representatives. The motion was approved by a unanimous vote.

Consider an Economic Development Services Agreement between KEDC and the Greater Killeen Chamber of Commerce for FY 2024-25 and FY 2025-26. Scott Connell went over the agreement between the City and the Killeen Economic Development Corporation (KEDC) regarding the funding we receive. As part of our budget, a significant portion is allocated to

operations under what we refer to as the Economic Development Services Agreement between KEDC and the Chamber of Commerce, which functions as the operating organization. This agreement has operated on a two-year rolling basis. The recently completed cycle is now being updated. Section 4 outlines the specific responsibilities and services the Chamber provides on our behalf, managing economic development efforts. There are about 10 key items detailed in the agreement, which are vital and clearly defined. The update reflects adjustments based on the approved budget, setting the funding at \$636,200 for the upcoming year, with provisions for the subsequent year. This agreement continues to align with our established processes and priorities. A motion was made by Amy Millsap and seconded by Kelly Brown to approve the Agreement between KEDC and the Greater Killeen Chamber of Commerce. The motion was approved with one abstained vote.

Closed Session. Pursuant to the Texas Open Meetings Law [V.T.C.A., Government Code, 551.001 et seq.], the President called for a Closed Meeting of the Board on the 14th day November 2024 at 8:13 am under the following authority:

Section 551.072 – Deliberations Regarding Real property – The KEDC Board of Directors will discuss factors relating to business prospects in order to meet a deadline. Public discussions of these items would have a detrimental effect on KEDC's bargaining position between it and third persons, firms, or corporations.

Open Session. The meeting went into Open Session at 8:23am.

A motion was made by Kelly Brown and seconded by Amy Millsap to accept the revived agreement with BlueArce. The motion was approved by a unanimous vote.

A motion was made by Amy Millsap and seconded by Kelly Brown to approve the leasing contract with Triple Impact. The motion was approved with one abstained vote.

Judge David Blackburn gave a presentation to the KEDC on the Bell County Regional Habitat Conservation Plan. Judge Blackburn went over what the conservation plan was and what they hope to accomplish with the plan in the coming years.

Adjourn. Tad Dorroh adjourned the meeting at 9:13 am.



Nina Cobb, KEDC Secretary